



## Calibration of Public Research 23.10.2009

A2A	0	Atlas Copco	0
Aareal Bank	-1	Autogrill	+3
ABB	-3	AXA	2
Abengoa	-4	Azimut	+3
Abertis	+3.2	Azkoyen	-1
Accell	0	BAE Systems	+2
Acciona	+6.6	Banca Generali	+2
Accor	+5	Banco Pastor	-4
Acerinox	-3.9	Banco Popolare	+3
ACS	+4	Banco Popular	+6
Adidas	0	Banco Sabadell	+1
ADP	-3	Banco Santander	-1
Advanced VisionTech	+3	Banesto	-1.69
Aegon	+6	BANKINTER	-4
Aer Lingus	+4	Barclays	+5
Agfa-Gevaert	+3	Barco	-3
Aguas de Barcelona	-1	Barron de Ley	+5
AHOLD	+2	Bayer SE	+2
Air Liquide	+2	BBVA	+1
AKBANK	-1	BCP	+1
Allianz	0	Beiersdorf	0
Allied Irish Banks	+5	Benetton	-2
ALM Brand	-3	BES	+3
Alpha Bank	+5	Beta Syst. Software	+6
Alstom	+3.5	Bic	-2
Alten	+5	Biesse	+3
Altri SGPS	+5.1	Bilfinger Berger	+7
Amargenbanken	-9	Binckbank	+5
Amplifon	+5	Biogaia	+5
Analytik Jena	+2	Biotest	+2
Anheuser-Busch	-3	Bjorn Borg	0
Antena 3TV	-5	BMW	-4
Arcadis	+5	BNP Paribas	+4
Arcelormittal	+6	Bollore	+4
Arseus	+3	Bolsas y Mercados	+7
Aryzta	+5	Boskalis	0
ASM International	0	Bourbon	+4
Astra Zeneca	0	Bouygues	+1
Atlantia	+3	BP	+2
		BPI	+3

# investometer®



British Land	-6	Deutsche Telekom	+1
Brunel	+3	Dexia	-6
Bulgari	+2	Diageo	+5
Caltagirone Editore	+2	D'Ieteren	+4
Campari	0	DnB Norway	+7
Campofrio	+7	Docdata	+5
Cargotec	+7	Douglas Hldg	-1
Carlsberg	+5	Drägerwerk	-2
Carrefour	+6	Dragon Oil	+5
Celesio	+5	Draka	-1
Cenit AG System.	+5	DSM	0
CEPSA	+5	Duro Felguera	+6
Cermaq	+5	E.ON	0
CGG Veritas	+4	EADS	+5
Cintra	1	EBRO Puleva	-1
Citicon	+5	EDF	0
CMB	0	EDP	+6.8
CNP/NPM	0	EDP Renova.	+6
Coca Cola	0	Elisa	+2
Coca Cola Hellenic	-2	Elringklinger	0
Commerzbank	-6	Emak	0
Conergy	-6	Enagas	+2
Corp. Fin. Alba	+8	ENCE	+6
Cramo	-6	Endesa	-4.5
Credit Agricole	-4	Enel SPA	+1.5
CRH	+3	Eni	+1
Crucell	-1	Ericsson	+1.5
CSM	+2	Escada	+2
D.Logistics	+5	Essilor Int.	0
d'Amico Int.Ship	0	Europac	+4
DAB Bank	+5	Fastweb	+3
Daimler AG	+6	FCC	+5
Danieli	+3	Ferrovial	+6.9
Danone	+5	Fiat	+1.5
Delhaize	+1	Finmeccanica	+6
Demag Cranes	+5	FondiariaSai	-2
Deutsche Bank	-4	Fornix BioSciences	+4
Deutsche Boerse	+4	Fortis	-3
Deutsche EuroShop	+4	France Telecom	+6
Deutsche Forfait	+1	Fraport	+1
Deutsche Post	-6	Freenet	+3

# investometer®



Fresenius	-2	Intesa Sanpaolo	-3
Fresenius Med.Care	+6	Irish Life & Perm	+3
Fuchs Petrolub	+1	IVG Immobilien AG	+5
Fugro	0	Jazztel	+6.2
Fyffes	+2	Jumbo	+3.25
Galapagos	+6	Jyske Bank	+6
Galp Energia	+4	KBC Group	-6
Gamesa	+7	Kendrion	+3
Gas Natural	+4	Kerry Group	+7
GBK Beteiligungen	+5	KPN Telecom	+4
GDF Suez	+4.5	KUKA	-1
Gemalto	+6	Lagardere Gpe	0
Generali	0	LBI International AB	+5
GFT Tech.	+6	LDC	+6
Gildemeister	-4	Leoni	+2
Gimv	-2	Leroy Seafood Grp	+2
Glanbia	+5	Lloyds Banking Grp	-7
GN Store Nord	+3	Loewe	+5
Goldenport Hold Inc	0	Logica	-2
Greencore	-1	Lufthansa	0
Hannover Re	+3	LVMH	+5
Heidelberger Druck	+5	MAN	-1.5
Heineken	+1	Manitou	-6
Hellenic Carriers Ltd	+4	Mapfre	+3
Hellenic Exchanges	+1	Marine Harvest	-2
Henkel	0	Marr	0
Hennes & Mauritz	+4	Mediaset	+1
HKScan	+5	Mediobanca	0
HSBC	-1	Medion	+6
IBA	+2	Merck	-3
IBE	+6	Metka	+4
Iberdrola	+4	Michelin	+3
Iberdrola Renov.	+3	Milano	
Iliad	+5	Assicurazioni	+2
Ima	0	MLP	-1
Imtech	+2	Mobistar	+3
Inditex	+5	Morphosys	+5
Indra Sistemas	+4	Mota Engil	+3
ING GRP	-3	Munich Re	+2
InnoConcepts	0	Mytilineos	+5
Integralis AG	0	Natra	+6

# investometer®



Nedap	0	RCF Grp	+7
Neste Oil	0	Real Dolmen	-2
Nestle	-2	Realia	+6.9
Neurosearch	+3	Red Electrica	+3.5
Nexus	+7	Remy Cointreau	0
NH Hoteles	-5	REN	+5.5
NKT	+3	Repsol	+1
Nokia	+3	Rheinmetall	+6
Nordea	-5	Rhoen-Klinikum	+6
Novartis	0	Ringjobing Land.	+8
Novozymes	0	Roche	+5
OHL	+3.5	Rolls Royce	-6
OPAP	+3.5	Roth & Rau	0
Opera Software	+5	Roularta	0
Oreal	+5	Royal Bank Scotland	-4
Origin Ent.	+7	Royal Caribbean	+4
OTE Hellenic		Royal Dutch Shell	+2.5
Telcom	+1	RWE	+3
Paddy Power	+5	Ryanair	+3
Parmalat	0	Sabaf	-2
PEAB	-3	Sacyr Valleh.	-2
Pernod Ricard	+4	Safilo	-6
Petroleum Geo Sces	-5	Safran	0
Peugeot SA	+7	SAFT	+6
Pfleiderer	-8	Saint Gobain	+6
Philips Electronics	-4	Saipem	-3
Pharming Grp	-6	Sandvik	-2
Phoenix Solar	0	Sanofi-Aventis	+5.6
Piaggio	+4	SAP	+1.6
Pierre et Vacances	-5	Schneider Electric SA	-2
Pirelli	+6	Seadrill	+1
Porsche	+5	Seat PG	0
Portucel	+5	SEB SA	+1
Postbank	-8	Sechilienne	+4
Prisa	-2	Sevan Marine	+4
Prosafe	+5	Seven Principles AG	0
Prysmian	-1	SIAS	+6
Public Power Corp	+5	Siemens	0
Publicis	+2.5	Smurfit Kappa	+4
Puma	-5	Société Générale	-1
Randstadt	+3	Software AG	+6

# investometer®



Sol Melia	-1
Solar-Fabrik	-6
Solaria	-6
Solarworld	+2
Solon	-8
Spar Nord	+2
Sponda	+7
ST Microelectronics	0
Standard Chartered	0
StatoilHydro	0
Stora Enso	+3
Stern Groep	0
Suez Environnement	+3
Sunways	-1
Svenska Handelsban.	-1
Swedbank	-3
Swedish Match	+4
Sydbank	+6
Technip	0
Telecinco	-5
Telecom Italia	+4
Telefonica	+4
Telegraaf Media Grp	-1
Téléperformance	0
Tenaris	+2
Terna	+6
Tgs-Nopec	+2
Tomra Systems	+5
ThyssenKrupp	-3

Tiscali	-6
TNT	+6
Tom Tom	+1
Topdanmark	0
Total	+7
Transgene	+6
Tubacex	-4
Tui	-2
Tullow Oil	+2.9
Umicore	0
UniCredit SPA	-5
Unilever	-2.6
Unipol	0
United Internet	0
UPM-Kymmene	+4
Vallourec	+5
Van Lanschot	+4
Veolia environ.	+4
Vestjysk Bank	+5
Vidrala	+4
Vinci	+7
Viscofan	+6
Vivendi	+3
Vodafone	+5
Volkswagen AG	-7
Vossloh	+7
Zardoya Otis	-3
Zeltia	+2

23-10-09 consensus	.....
22-10-09 consensus	.....
15-10-09 consensus	.....
15-09-09 consensus	.....
04-09-09 consensus	.....